

Local Government Pension Scheme Bulletin



Issue 12

21st November 2022

LEICESTERSHIRE COUNTY COUNCIL PENSION FUND CONSULTATION – NET ZERO CLIMATE STRATEGY

I should be grateful if the following message could be issued, wherever possible, via your own internal bulletin arrangements to notify scheme members of the Pension Funds Consultation - Net zero climate strategy. Thank you.

Regards,

Ian Howe

Pensions Manager

Leicestershire County Council Pension Fund Consultation - Net Zero Climate Strategy

Leicestershire County Council Pension Fund (the Fund) has launched its consultation to provide scheme members, employers and other stakeholders with an opportunity to review and provide their thoughts on the draft Net Zero Climate Strategy (NZCS) from today until 5 February 2023.

The consultation acknowledges the pressing pace of action required to manage climate change, and the resultant risks to the Fund. This ensures pensions can be sustainably paid to more than 100,000 beneficiaries in the coming decades.

The Fund previously engaged on key targets and measures in the early development of the NZCS. We received over 1000 responses, which were overwhelmingly supportive of the Fund targeting Net Zero by 2050, with an ambition for sooner. Alongside other proposed primary and secondary targets, such as increasing investments in climate solutions like renewable energy and halving the carbon intensity of our equity portfolio by 2030.

More information on the consultation, including the draft Net Zero Climate Strategy is available [here](#).

We would ask that employers produce a single organisational response.

Please submit a response to our online consultation here: [online consultation](#).

We are also engaging with all scheme members and would encourage you to share this with your employees.

For more information, please contact: Cat.tuohy@leics.gov.uk, Responsible Investment Analyst, Leicestershire County Council.