

# LOCAL GOVERNMENT 2018 Pensions Bulletin



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## INFORMATION FOR EMPLOYERS

### Employer rates and Ill Health insurance rates for period 1/4/18 – 31/3/19

The employer's contribution rate for most employers within the Leicestershire LGPS will change from 1<sup>st</sup> April 2018, as a result of the rates set as part of the 2016 actuarial valuation and all employing bodies have already been informed of these rates.

The ill-health insurance premium rate remains at 0.91% for the 2018-2019 year.

**It is important that, where there are changes, these are implemented and that the correct amount is paid over to the administering authority. Failure to do so will be a breach of the Pensions Act and may lead to intervention by the Pensions Regulator.**

**Please check the spreadsheet alongside this bulletin to see if your payroll needs altering from April.** It gives the rates both with and without ill-health insurance in all cases, but only lists those employing bodies that existed at the date of the latest actuarial valuation (31/3/16) plus any new/restructured academies. If you are not listed on the spreadsheet because you are a relatively recent admission body or Town or Parish Council, your contribution rate will be the one set at the commencement of your membership, and the ill-health reduction available to those that have ill-health insurance in place will be 0.91%.

Would you please ensure that these rates are shared with anybody within your organisation that may need to know them - this will include finance, payroll and HR staff and possibly other colleagues.

**Where employers have their payrolls run by Leicestershire County Council EMSS Services the new rates will be changed without any need for the employer to issue an instruction.**

Any employer that does NOT have ill health insurance and is interested in obtaining a quote from the scheme actuary Hymans Robertson, should e-mail their enquiry to [ihli@hymans.co.uk](mailto:ihli@hymans.co.uk). Please note that with the exception of brand new employers that have recently joined the LGPS, any new ill health insurance contracts must commence from 1<sup>st</sup> April in any year. You will therefore need to take immediate action on this if you are interested in obtaining a quotation.

If any employer has a query on their rate, please contact Colin Pratt on 0116 305 7656 or by email ([colin.pratt@leics.gov.uk](mailto:colin.pratt@leics.gov.uk)) **AS SOON AS POSSIBLE.**

Regards

Ian Howe

Pension Manager