



2018

Pensions Bulletin

INFORMATION FOR EMPLOYERS

Issue 8

April 13th

The 2018 End of Year Procedure – Calculation of CARE pay

I am aware that some employers have had questions and issues around the calculation of CARE pay and in particular, when to include Assumed Pensionable Pay. **Given that the CARE pay is used to calculate the value of your scheme member's pension benefits it is vital that this is calculated correctly**, so I felt it may be worthwhile revisiting this topic.

Please find alongside this bulletin an information sheet designed to help you in this area.

For more information on Assumed Pensionable Pay including some example calculations, please visit [Completing the pension scheme leavers form \(ePen3\)](#) which includes a section on APP. Alternatively, feel free to contact us.

Once again, may I remind you that the absolute deadline for submission of the 17-18 Year End return is 30th April 2018.

If you have any questions about this bulletin, or the year end process in general, please contact Stuart Wells on (0116) 3056944 or stuart.wells@leics.gov.uk

Regards

Ian Howe Pension Manager