

LOCAL GOVERNMENT 2018 Pensions Bulletin



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INFORMATION FOR EMPLOYERS

SUMMER UPDATE

Calculation of Assumed Pensionable Pay (APP)

A recent amendment to the Pension Regulations has touched upon the area of calculating Assumed Pensionable Pay (APP) for use when a member has had a reduction in pay because of a period of sickness or child related leave. It is also required in death in service cases.

Whereas the calculation of APP is prescribed under the Regulations, there are a couple of discretions that employers can apply to ensure for treatment of members and employers alike. As it is likely this small change to the regulations reflect what it is already current practice, employers are simply reminded that full guidance notes on calculating APP can always be found here on our website along with other helpful information on calculating pensionable pay figures:

<https://www.leicestershire.gov.uk/jobs-and-volunteering/working-for-the-council/local-government-pensions/advice-for-employers/completing-the-pension-scheme-leavers-form-epen3>

Change in personnel in the Pension Fund Investments Team

I also wish to advise employers, especially those of you involved in Pension Fund finance and accounting matters, such as FRS102, that Investments Manager Colin Pratt has recently left the Local Authority. The Investments team have re-organised slightly as a result of this, and therefore any Fund finance enquiries which you would otherwise have sent direct to Colin, should in the future be directed to the following e-mail address: pensioninvestments@leics.gov.uk where your enquiry will be picked up by another member of the Investments team.

Regards

Ian Howe

Pension Manager